



ಕರ್ನಾಟಕ ರಾಜ್ಯಪತ್ರ

ಅಧಿಕೃತವಾಗಿ ಪ್ರಕಟಿಸಲಾದುದು

ಬಿಶೇಷ ರಾಜ್ಯ ಪತ್ರ

ಭಾಗ-IVA	ಬೆಂಗಳೂರು, ಗುರುವಾರ, ಜೂನ್ ೨೯, ೨೦೧೭ (ಆಷಾಢ ೦೮, ಶಕ ವರ್ಷ ೧೯೩೯)	ನಂ. ೬೧೦
Part-IVA	Bengaluru, Thursday, June 29, 2017 (Ashada 08, Shaka Varsha 1939)	No. 610

FINANCE SECRETARIAT

NOTIFICATION (13/2017)

No. FD 47 CSL 2017, Bengaluru, dated: 29.06.2017.

In exercise of the powers conferred by sub-section (1) and (3) of section 50, sub-section (12) of section 54 and section 56 of Karnataka Goods and Services Tax Act, 2017 (Karnataka Act 27 of 2017), the Government of Karnataka, on the recommendations of Goods and Services Tax Council, hereby fixes the rate of interest per annum for the purposes of the sections as specified in column (2) of the Table below as mentioned in the corresponding entry in column (3) of the said Table:-

Table

Serial Number	Section	Rate of interest
(1)	(2)	(3)
1.	Sub-section (1) of section 50	18 per cent.
2.	Sub-section (3) of section 50	24 per cent.
3.	Sub-section (12) of section 54	6 per cent.
4.	Section 56	6 per cent.
5.	Proviso to section 56	9 per cent.

2. This notification shall come into force from the 1st day of July, 2017.

By order and in the name of the Governor of Karnataka,

K.S. PADMAVATHI

Under Secretary to Government,
Finance Department (C.T.-1).